## Mahindra Agri Inaugurates its First Saboro Lounge in Mumbai

14 September, 2016, Mumbai

The Hindu Business Line

## Mahindra Group whips up a 'healthy' mix with Saboro Lounge

To sell cold pressed juices and salads through its fruit and dairy brand Saboro

### PURVIEA CHATTERIEE

Automotive, Judy 12:

The \$17.8-billion Mahindra Group has decided to enter the healthy 'QSR segment with cold pressed Juices, smoothies and salads under the brandname of its existing fruits and dairy brand-Suboro (Tasty in Spanish).

The first Saboro 'Lounge' was launched in South Mumbai recently with more stated to come up in the city in places like the T2 airport and Bandra Kurla Comriles in the coming months.

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Through its subsidiary - Mahindra Agri Solutions, the group's foray into food retail is being looked upon as a brand building and marketing exercise for the Saboro brand of fruits such as apples and grapes, which will also get sold through the OSR outlets.

Ashok Sharma, MD & CEO, Mahindra Agri Solutions, told BusinessEine, "We will be investing almost ₹30 crore in the next



Ashok Sharma, MD & CEO, Mahindra Agri Solutions

four-five years to build the QSR business and there would be five stores under Saboro Lounge this year. Our entry into the QSR segment is expected to have a rub off on the fruit brand of Saboro since brand building is a difficult exercise in the unorganised fruits category."

## **Business** model

With plans of having nearly 40 stores under Saboro Lounge, its business model will also be driven through subscription revenues and a home delivery model to entail supply of cold pressed juices and salads at the customer's doorstep.

"We want to target health conscious customers through our subscription model, which will be run as an app in future as there is a need for healthy snacks in the Indian market," added Sharma.

Keeping its QSR outlets small between 300 sq ft and 700 sq ft, saboro Lounge would engage in revenue share arrangements with the landowners in expensive real estate markets like South Mumbai, where it has launched its first outlets in the residential and office hub at Churchgate.

Besides with a background in grape exports and fruit cultiva-

tion, Mahindra Agri Solutions would be tapping into these advantages as it enters the competitive QSR category.

"We already have control over the supply chain since we have a network of 1,000 farmers, apart from our own 300 acres for cultivation of fruits. Consistent quality is going to be the key differenliator for the Saboro brand of fruits, which we are already selling in Mumbai and Delhi, and would also get sold through the Saboro Lounge," he added. The Saboro brand of fruits

The Saburo brand of fruits launched about two years ago currently. has apples, hananas and dairy in its portfolio. "Saboro is expected to have a turnover of 450 croer in the next three years. The creation of the QSB brand under Saboro will help build the brand and make it the largest fruit brand in the country," added sharms.

Mahindra Agri Solutions, which also includes other businesses such as agri chemicals, ediible oils, dairy, apart from fruits, is targeting a turnover of \$1,000 crore this year

## DNA

## Mahindra Agri Solutions to open 40 Saboro Lounges in 3-4 years

Mahindra Agri Solutions (MASL), the fullyowned subsidiary of Mahindra & Mahindra, is planning to open 40 fruit outlets branded as "Saboro Lounges" over the next 3-4 years. "Saboro Lounge is a manifestation of our commitment towards providing high-quality, healthy food to Indian consumers, while ensuring it satisfies their taste needs. And what's more is customers can also avail the high quality premium Saboro fruits at the Saboro Lounge. We Inaugurated our first Saboro Lounge In Mumbal, we are planning to open three this year, two in Mumbal and one in Indore," MASL MD and CEO Ashok Sharma sald. The company has set a target of opening 40 Saboro Lounge In next 3-4 years, which will be mix of both MASL-owned and franchised.

## **Business India**

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## **Business Standard**

# Mahindra Agrito expandinto juices, smoothies

DILIP KUMAR JHA

Mumbal, 14 September

Mahindra Agri Solutions Ltd (MASL), a fully owned subsidiary of automobile major Mahindra & Mahindra, is on Friday launching the Saboro Lounge range of hand-crafted juices, smoothies, salads, and refreshments made from farmfresh ingredients, it says.

## CHANGING GEAR

 MASL is currently selling Saboro brand apples and grapes through franchise stores across major cities and also exports to Europe and other countries

This is forward integration, as it procures apples, grapes and bananas from farmers. It provides end-to-end solutions to farmers, from guidance over quality of soil, seeds and sowing time of crops to sprinkling of fungicides, herbicides and harvesting. After procuring, it says it shares the profit with growers.

"So, backward linkages of fruits and other requirement of the raw materials for Saboro Lounge are complete," said a senior official. MASL is inaugurating its first store on Friday near Mantralaya in South Mumbai, to be expanded later across the city. The expansion beyond this city would depend upon the success, the official said.

MASL is currently selling Saboro brand apples and grapes through franchise stores across major cities and also exports to Europe and other countries. Early this year, the company entered into retailing of Saboro brand milk in Indore, with the aim to expand into derivatives of milk such as cheese, ice-creams, etc.

Started five years before, this agri vertical of Mahindra has grown 12-fold in turnover for all businesses under it. With 1900 crore business in 2015-16, the company plans to treble its turnover further in three years. MASL also sells the NuPro brand of pulses.

## Saboro Lounge Food Review by Mint Lounge



## The Hindu

## Mahindra forays into fruits, juices

SPECIAL CORRESPONDENT

MUMBAI: Mahindra Agri Solutions Ltd, a 100 per cent subsidiary of Mahindra & Mahindra Ltd, has forayed into fresh fruits and juices retailing business under the Saboro brand to tap demand for high quality food items by the health conscious individuals.

The company unveiled its first Saboro Lounge Churchgate in Mumbai to serve fresh food made out of fruits, vegetables and dairybased products. Additionally, Saboro fresh fruits will also be available for retail at the outlet. The outlet serves cold pressed juices, smoothies, salads, refreshments, and desserts. The targeted customers include office executhealth conscious couples and students. The price range starts from Rs.129 for a regular glass of juice to Rs.349 for a large plate of salad.

## Saboro Lounge Review by LuckyLadyblossom's Blog





## Saboro Lounge Food Review by DNA After Hrs



## Saboro Lounge Food Review by Mid Day

